



**ACCOUNT NUMBER GIVEN:**

..... Account opening date.....

Type of Accounts:  RoyalMax Acc  RoyalFlex Acc  RoyalPlus Acc  Others (Specify)...

**(PLEASE WRITE IN BLOCK LETTERS ONLY)**

**COMPANY INFORMATION**

Name of Company	
Type of Ownership	
Business Registration Number	
Date & Place of registration	
Registered Business Address	
Postal Address	
E-mail address	
Type of Business	
Phone Number(S) of company	

**AUTHORIZED PERSON'S DATA**

Name of customer(Surname)	
Other Names	
Type of I.D	
I.D number	
Position in Company	
Date of issue	
Date of birth	
Place of birth	
Nationality	
Marital Status	
Spouses name and phone number	
Personal phone numbers	

1. PURPOSE OF ACCOUNT: [please tick] [ ] Transactional [ ] Investment [ ] other please specify .....

**ACCOUNTS WITH OTHER BANKS (INCLUDING A.S.L. BRANCHES)**

BANK NAME AND ADDRESS	ACCOUNT NAME AND NUMBER

2. Proposed Initial Deposit ₦ .....

**CORPORATE RESOLUTIONS**

I/We....., of..... a company (hereinafter referred to as “the Company”) incorporated / registered and existing under the laws of ..... hereby certify to ADEHYEMAN SAVINGS AND LOANS LIMITED that a meeting of the Board of Directors of the said Company was duly called and held in the City of .....on the.....day of .....20..., that at the said meeting, a quorum was present and voting throughout, and that the following resolutions on motions duly made and seconded were unanimously adopted and are now in full force and effect.

**DEPOSITS**

- i. RESOLVED that an account be opened with ADEHYEMAN SAVINGS AND LOANS LTD. (hereinafter referred to as “ASL”)
- ii. RESOLVED, that ASL be and is hereby designated as a depository of the company and that the officers and agents of the company be and hereby are, authorized to deposit any of the funds of the company in ASL either at its head office or at any of its branches.
- iii. RESOLVED, that until the further order of the Board of Directors of this Company, any funds of the Company deposited in ASL be subject to withdrawal or charge at any time upon cheques, notes, drafts, bills of exchange, acceptances, undertakings, or other instruments or orders for the payment of money when signed, drawn, accepted or endorsed on behalf of the Company by the officers, particulars of which are furnished herein under.

**PAYMENTS**

- i. ASL is hereby authorized to pay any such instrument without inquiry as to the circumstances of issue or the disposition of proceeds even if drawn to the individual order of any signing persons, or payable to ASL or others for its account
- ii. RESOLVED, that the said officers are hereby authorized on behalf of the company:
  - to borrow money and to obtain credit for the company from ASL on the terms and conditions
  - to grant security interests in, and/or assign and deliver, as security for money borrowing or credit obtained, and property now or hereafter held by or belonging to the company
  - to execute and deliver all security and other agreements, financing statements and other papers required by ASL in connection with any of the foregoing matters and affix thereto the seal of the company

**SIGNATURES**

RESOLVED, that ASL be promptly notified in writing by the Secretary or any other officer of the Company of any change in the present officers of the Company, or of the resolutions. Such notice be given to any office of ASL in which any account of the Company may be maintained, and that until it has actually received such notice in writing, it is authorized to act in pursuance of these resolutions.

**THAT THE COMPANY UNDERSTANDS AND AGREES:**

- i. ASL is under no obligation to honour any cheque(s) drawn on its account, unless there are sufficient funds in the account to cover the value of the said cheque (s), otherwise it be returned to holder/drawer unpaid.
- ii. That any queries with regard to entries on the Company's Bank Statement will be made by us within 10 working days of the dispatch of the Bank Statement. Failing receipt by ASL of a notice of queries with regard to the entries within 10 working days from the date of dispatch of the Company's Bank Statement, it will be assumed by ASL that the Statement as rendered is correct.
- iii. The Company understands that any sum standing to the debit of the account shall be liable to interest charges at a rate fixed by ASL from time to time. ASL is authorized to debit from the account the usual financial charges, interests, commissions, etc.

I FURTHER CERTIFY that there is no provision in the regulations of the Company limiting the powers of the Board of Directors to pass the foregoing resolutions and that the same are in conformity with the provisions of the said regulations.

**AUTHORISED SIGNATORIES ON ACCOUNT**

NAME	DESIGNATION	SIGNATURES

**MANDATE:**

Sole Signatory:  Sign Jointly:  Two or More:  [Please check the applicable box]

IN WITNESS WHEREOF, I hereunto set my hand as secretary to the company and affixed the corporate seal / stamp this.....day of.....20....

.....  
**COMPANY SECRETARY**

**(COMPANY SEAL / STAMP)**

.....  
**DIRECTOR / OTHER OFFICER(S)**

**[FOR ASL USE ONLY - PLEASE TICK AS APPLIES]**

**CORPORATE ACCOUNTS**

<b>TYPE OF BUSINESS ENTITY</b>	<b>DOCUMENT OBTAINED</b>	<b>YES</b>	<b>NO</b>	<b>N/A</b>
SOLE PROPRIETORS	CERTIFICATE OF COMMENCEMENT			
	FORM 'A'			
PARTNERSHIPS	PARTNERSHIP DEEDS			
	CONSTITUTION / TRUST DEEDS			
CHURCHES & ASSOCIATIONS	CERTIFICATE FROM REGISTRAR OF SOCIETIES			
	RESOLUTION LETTER			
	CONSTITUTION / BY LAWS			
LIMITED LIABILITY COMPANIES	CERTIFICATE OF INCORPORATION			
	CERTIFICATE FOR COMMENCEMENT OF BUSINESS			
	RESOLUTION LETTER			
	COPY OF REGULATIONS			

<b>CERTIFIED BY</b>	<b>INITIALS / SIGNATURE</b>	<b>DATE</b>
Customer Service Officer		
Operations Coordinator		